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**China Success Finance Group Holdings Limited**

中國金融發展（控股）有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3623)**

**PROFIT WARNING**

This announcement is made by China Success Finance Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2024 (the “**Reporting Period**”) and information currently available to the Board, the Group expects loss for the Reporting Period will increase in the range of approximately 20% to 30% as compared to the same period in 2023.

The main reasons for the increase in loss for the Reporting Period were attributable to: (i) in terms of market hog business still in the transitional period for implementation of breeding service model and small-scale production to reduce breeding risks which affect profit forecasts, resulting in provisions for impairment losses on the Group’s non-current assets due to the recoverable amount of the market hog business is lower than the carrying amount of relevant non-current assets; and (ii) the decline in market prices for the real estate in mainland China, which resulting a decrease in the fair value of the financial assets held by the Group that are measured at fair value and whose changes are recognized in the loss for the Reporting Period.

The information contained in this announcement is based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available to the Board. Such information has neither been audited nor reviewed by the auditor of the Company. The Group is in the process of finalizing its annual results for the Reporting Period. Actual financial results of the Group may differ from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to carefully read the announcement of the Company in relation to its financial results for the Reporting Period.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**China Success Finance Group Holdings Limited**

**Zhang Tiewei**

*Chairman and Executive Director*

Hong Kong, 21 March 2025

*As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan and (ii) three independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur and Mr. Zhou Xiaojiang.*